

1-17-1992

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Recommended Citation

"UD Sets 7.4 Percent Tuition, Room and Board Increases, Adopts Largest Financial Aid Package in School's History" (1992). *News Releases*. 7674.

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The University of Dayton

News Release

Jan. 17, 1992
Contact: Teri Rizvi

UD SETS 7.4 PERCENT TUITION, ROOM AND BOARD INCREASES, ADOPTS LARGEST FINANCIAL AID PACKAGE IN SCHOOL'S HISTORY

DAYTON, Ohio -- The University of Dayton board of trustees today approved a 7.4 percent increase in tuition, fees, room and board and allotted an additional \$1 million--or 13 percent--to scholarships and need-based financial aid for the 1992-93 academic year.

The \$14.1 million total scholarship and financial aid package is the largest in the University's history. The University of Dayton has acquired a reputation nationally for affordability: its costs continue to rank near the bottom when compared to private universities in the state and the 25 largest Catholic universities in the nation.

Starting in August, tuition for a full-time undergraduate student will rise from \$4,515 to \$4,895 per semester, and the basic university fee will increase \$20 to \$210 per semester. Graduate students can expect to pay \$284 per credit hour, up \$22. The cost of a double room in a residence hall will increase from \$940 to \$980 per semester, while a five-day meal ticket will cost students \$45 more per semester, rising to \$985 from \$940.

"We believe we are seen in the student marketplace as a 'best-buy' educational institution, one that offers a distinctive set of benefits or educational value at an affordable price," said Brother Raymond L. Fitz, S.M., president. "The modest tuition increase and aggressive hike in institutionally funded scholarships and financial aid will allow us to meet head-on one of the critical issues facing higher education in the 1990s--keeping college accessible to students of all financial means."

Nearly 90 percent of all UD students receive some form of financial aid. The average financial aid award, which includes

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nonrepayable scholarships and grants as well as loans and work opportunities, is more than \$5,000.

Besides the additional \$1 million earmarked for scholarships and financial aid, the University plans to allocate:

- * nearly \$1.4 million to provide an average base 3 percent salary increase to faculty and staff, with special adjustments particularly for junior administrative personnel and assistant professors;
- * \$585,000 for academic initiatives, including a faculty chair in retailing and new or upgraded faculty positions in chemistry, biology, electro-optics, teacher education and accounting. Additional support will be given to the University's general education curriculum, new first-year experience program, international services office and microcomputer labs;
- * \$300,000 for its post-retirement medical plan;
- * \$150,000 to its enrollment management office for expanded recruitment and marketing efforts;
- * \$100,000 for the operation of the proposed addition to the Sherman-Wohlleben science complex, Jesse Philips Center for the Humanities and Shroyer Park Center; and
- * approximately \$100,000 for library acquisitions.

In light of a continuing national recession, a shrinking pool of traditional college-age students and hiring freezes and budget cuts at many of the state's public universities, Fitz and a group of administrators, faculty and students who serve on the University's Educational Leadership Council spent four months analyzing various "budget models" before reaching a strong consensus on the one approved today.

Founded in 1850 by the Marianists, a Roman Catholic teaching order, the University of Dayton is the largest independent university in Ohio and the ranks among the 10 largest Catholic universities in the nation. Currently, 11,000 undergraduate and graduate students attend UD.